

**Press release**

**Wavre, July 2024**

## **mozzeno services becomes Fintensy and aims to become the Belgian and European open banking market leader**

Belgian fintech mozzeno services has changed its name to Fintensy, although the mozzeno brand will remain in use for its fast-growing collaborative lending platform.

Since 2016, mozzeno services has distinguished itself by digitising financial services. Initially, it developed a digital loan software solution that has been successfully used by their collaborative lending platform since 2017.

Subsequently, the company diversified its activities by offering innovative services such as 'Lending as a Service', which facilitates the integration of credit offers for different businesses. mozzeno also offers open-bank solutions such as the automated classification of bank transactions and credit ratings based on these transactions.

In 2023, the company launched MyTrusty, a service for assessing the creditworthiness of individuals based on instant analyses of their banking transactions. As this development expanded the business scope beyond just loans, it changed its name to Fintensy to reflect this new ambition.

### **Open banking, a promising market**

Fintensy uses open banking to help businesses automate their processes and minimise the risk of non-payment or fraud by classifying customer's banking transactions instantly, with their consent and while protecting their privacy. This allows for a quick check of the customer's available budget and an objective assessment of their financial health, which is particularly useful for, e.g., leasing companies, service providers and e-commerce companies.

Xavier Laoureux, co-founder of Fintensy, explains: "We're at the onset of the roll-out of open banking services in Europe, a market with great economic potential. We started developing our services in this area back in 2020 and now we have enough data to provide an effective classification of banking transactions and credit risk assessments."

### **Notes to editors: an overview of Fintensy's digital services**

Fintensy offers four main services:

1. EasyLending: a digital loan platform with customisable API modules;
2. Lending as a Service: a white-label solution for integrating loan offers;
3. Digital instalment sales: a regulated solution to spread payments over multiple monthly instalments;

4. Open Banking: tools for classifying transactions, calculating available budgets and credit ratings.

#### **About mozzeno services**

Fintensy (formerly mozzeno services) has been active since 2016 and has developed a digital lending platform with Easylending. Launched in 2017, its subsidiary mozzeno ([www.mozzeno.com](http://www.mozzeno.com)) is the main platform for collaborative lending in Belgium. mozzeno granted 23,000 loans totalling 240 million euro and paid more than 100 million euro to investors. Fintensy has also developed MyTrusty ([www.mytrusty.be](http://www.mytrusty.be)) for assessing creditworthiness based on bank transactions.

For more information, please visit [www.fintensy.com](http://www.fintensy.com)